

COGENT HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200710813D)

**COGENT WINS LEASE TENDER FROM SINGAPORE LAND AUTHORITY TO
OPERATE STUDENT HOSTEL AT 362 HOLLAND ROAD**

The Board of Directors (the “Board”) of Cogent Holdings Limited is pleased to announce that its wholly-owned subsidiary, Cogent Land Capital Pte Ltd, has been awarded a three-year lease by the Singapore Land Authority to operate a student hostel at 362 Holland Road (the “Property”).

The lease agreement allows for a further term of three years upon request.

Sitting on an estimated land area of 2,318 square metres, the said Property is located close to the lifestyle enclave of Holland Village with the MRT station just across the road. There are established local schools, international schools such as Nexus International School and Tanglin Trust School, and tertiary institutions such as the Singapore Polytechnic, Insead, National University of Singapore and Singapore Institute of Technology within its vicinity.

The Property comprises two blocks of one-storey buildings with an estimated total gross floor area of about 583.4 square metres. It will be able to house up to 60 students.

The Group will be using Cogent Realty Capital Pte. Ltd. (formerly known as Cogent Chemical Logistics Pte. Ltd.), an indirect wholly-owned subsidiary incorporated on 31 May 2017, to manage the student accommodation.

With the successful award of the tender, the Group will expand its property management capabilities to include the management of hostels by tapping the growing opportunities in meeting the accommodation needs of local and foreign students here in Singapore.

On behalf of the Board

Tan Min Cheow, Benson
Executive Director and CEO

7 September 2017