



FOR IMMEDIATE RELEASE

Cogent's 2Q2017 net profit increased by 5% to \$8.3 million

Interim dividend of 3.13 Singapore cents per ordinary share declared

\$'000	2Q2017	2Q2016	Change	1H2017	1H2016	Change
Revenue	35,039	33,830	+4%	70,034	66,616	+5%
Profit before tax	10,162	9,601	+6%	20,156	19,078	+6%
Net profit attributable to shareholders	8,259	7,891	+5%	16,387	15,664	+5%

For the 3 months and 6 months ended 30 June 2017 and 30 June 2016

SINGAPORE – 11 August 2017 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited** (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”), today reported a 5% rise in net profit attributable to shareholders to \$8.3 million for the second quarter ended 30 June 2017 (“2Q2017”).

This was achieved on the back of a 4% increase in Group revenue to \$35.0 million, led by increased business volume at its container depot management and warehousing operations.

EPS/NAV Per Share

Based on its latest second quarter results, the Group's basic earnings per ordinary share rose 5% to 1.73 Singapore cents (2Q2016: 1.65 Singapore cents), while its net asset value per ordinary share increased by 13% to 29.82 Singapore cents as at 30 June 2017 (31 December 2016: 26.41 Singapore cents).



Revenue By Business Segments

\$'000	2Q2017	2Q2016	Change
Transportation Management Services	5,879	6,242	-6%
Container Depot Management Services	8,641	6,303	+37%
Automotive Logistics Management Services	7,816	7,779	0%
Warehousing & Property Management Services	15,914	15,116	+5%
Inter-segment eliminations	(3,211)	(1,610)	+99%

For the 3 months ended 30 June 2017 and 30 June 2016

In the 2Q2017, the Group's Container Depot Management Services continued to post the largest increase in revenue, up 37% to \$8.6 million, on higher volume of containers handled, repaired and stored in Singapore and Malaysia.

Revenue from the Warehousing and Property Management Services rose 5% to \$15.9 million on maiden contributions from the Group's newly completed phase 2 warehousing facility in Port Klang Free Zone.

Revenue from Automotive Logistics Management Services was also stable, at \$7.8 million, while Transportation Management Services registered 6% lower revenue at \$5.9 million.

Said the Group's Executive Chairman, Mr Tan Yeow Khoo (陈耀坤): "Despite the current challenging business environment, we are gratified that all of our core businesses have done reasonably well. We are glad that our operations in Port Klang had begun to turnaround, boosting the performance of our Container Depot business in the second quarter.

On 1 July 2017, our joint venture with Grand Forward (Singapore) Pte Ltd and Triros Singapore Investment Pte Ltd commenced operations. The company, Greating Fortune Pte Ltd, which is 51% owned by our wholly-owned subsidiary, Cogent Container Depot Pte Ltd, carries out repair, maintenance and washing services for our customers at our container depot facilities in Singapore.



We believe that this collaboration would enable us to effectively improve our cost management for the container repair, maintenance and washing services.

In view of the prevalent challenges in the overall business environment in Singapore and the region, our Group will continue to take a cautious approach in exploring new income opportunities and effectively manage its overheads on all fronts.”

Dividend

Having considered the Group’s operating results for 1H2017 and 2016, financial condition and cash requirements including capital expenditures, the Directors are pleased to announce an interim dividend of 3.13 Singapore cents per ordinary share for the financial year ending 31 December 2017. The dividend will be paid on 15 September 2017.

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Issued for and on behalf of Cogent Holdings Limited:

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About Cogent

Cogent Holdings Limited and its subsidiaries started as a family business providing point-to-point cargo transportation with a small fleet of trucks in the 1960s. Today, it has grown into one of Singapore’s leading logistics management service providers and a highly regarded public-listed company with a broad-based clientele that ranges from local SMEs to multinational companies

The Group’s core businesses include:

- *Transportation Management Services*
- *Container Depot Management Services*
- *Automotive Logistics Management Services*
- *Warehousing & Property Management Services*