

COGENT HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200710813D)

CORPORATE UPDATES:

- 1. CONTAINER DEPOT ON JURONG ISLAND IS COMPLETED AND FULLY OPERATIONAL**
 - 2. GANTRY CRANE SYSTEM AT COGENT 1. LOGISTICS HUB'S SKY DEPOT IS COMPLETED AND FULLY OPERATIONAL**
 - 3. PHASE 2 OF WAREHOUSE IN PORT KLANG FREE ZONE IS COMPLETED AND WILL BE FULLY LEASED TO A SINGLE TENANT FOR 3 YEARS**
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The Board of Directors (the "Board") of Cogent Holdings Limited is pleased to provide the following updates with regards to our facilities in Singapore and Malaysia:

1. Jurong Island Container Depot (JICD)

Following the successful tender for the temporary use of a 2.5-hectare land at Banyan Avenue, Jurong Island, to construct and operate the only full-fledged Container Depot on Jurong Island ("JICD"), the Group is pleased to announce that the JICD is now completed and fully operational.

With this, the Group has expanded its Container Depot Management Services to Jurong Island which will support the initiative by the Company to grow its container depot capabilities and customer base for its future Jurong Island Chemical Logistics Facility.

2. Sky Depot at Cogent 1. Logistics Hub

The Group is pleased to report that the gantry crane system on top of Cogent 1. Logistics Hub is now fully operational after the engagement of a new crane specialist, Konecranes Pte Ltd, on 25 January 2016.

With this, the group has expanded its combined container storage capacity to more than 30,000 TEUS in Singapore.

3. Warehouse in Malaysia (Phase 2)

Following the successful completion of construction of Phase 1 of the Group's warehouse and container depot facilities in Port Klang Free Zone, Malaysia, the Group's wholly-owned subsidiary, SH Cogent Logistics Sdn Bhd, proceeded with the construction of Phase 2 on 14 April 2016.

Phase 2 of the project involved the construction of a warehouse on an adjacent plot of land of about 419,000 square feet. The Group is pleased that the construction has been successfully completed and that the Certificate of Completion and Compliance was received on 21 March 2017.

In addition, the new warehouse will be fully leased to a single tenant for 3 years, commencing 14 April 2017.

With this, all of the Group's warehouses in Malaysia will be 100% occupied.

On behalf of the Board

Tan Min Cheow, Benson
Executive Director and CEO

7 April 2017