

# COGENT HOLDINGS LIMITED

(Co. Reg. No. 200710813D)

(Incorporated in Singapore)

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## INJUNCTION PROCEEDINGS AGAINST SHCL IN RELATION TO 'COGENT 1.LOGISTICS HUB' PROJECT

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### 1. INTRODUCTION

- 1.1. The board of directors (the "**Board**") of Cogent Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 22 December 2015 (the "**22 December Announcements**") in relation to the settlement agreement reached with SHDB and the commencement of arbitration proceedings by SHCL against the Crane Specialist for breach of contract in connection with the Group's new integrated logistics complex at Tanjong Kling Road, to be known as 'Cogent 1.Logistics Hub' (the "**Project**") and the gantry crane system to be constructed as part of the roof-top container depot of the Project.
- 1.2. Capitalised terms used in this announcement shall, unless the context otherwise requires, bear the meanings ascribed to them in the 22 December Announcements.

### 2. UPDATES ON LEGAL PROCEEDINGS IN RELATION TO THE PROJECT

- 2.1. In connection with the breaches of contract by the Crane Specialist, SHCL has called on the performance bond of S\$1,293,600 issued by an insurance company (the "**Insurer**") on behalf of the Crane Specialist. The Crane Specialist had on 5 January 2016 filed for an injunction application in the Singapore High Court to restrain SHCL from calling on, demanding or receiving payment under the performance bond (the "**Application for Injunction**").
- 2.2. The Company wishes to update shareholders that on 15 March 2016, the Singapore High Court heard the Application for Injunction and dismissed it with costs in favour of SHCL.
- 2.3. The Board will keep the shareholders informed and will make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Tan Min Cheow, Benson  
Executive Director and CEO  
18 March 2016