

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 159,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF COGENT HOLDINGS LIMITED AT AN ISSUE PRICE OF S\$0.11 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 20 OCTOBER 2011 (BOOKS CLOSURE DATE), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (RIGHTS ISSUE)

- RESULTS OF SUBSCRIPTION AND ALLOCATION OF RIGHTS SHARES

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as ascribed to them in the offer information statement dated 21 October 2011 (OIS).

The Board of Directors of the Company is pleased to announce that, following the Closing Date, valid acceptances of and excess applications for a total of 167,685,725 Rights Shares, representing approximately 105.13% of the total number of Rights Shares available under the Rights Issue, were received.

Pursuant to the Shareholder's Undertaking, Mr Tan Yeow Khoon had subscribed and paid and/or procured subscriptions and payment for its provisional allotments of 85,720,500 Rights Shares.

Valid acceptances were received for a total of 95,694,500 Rights Shares, representing approximately 60.00% of the total number of Rights Shares available under the Rights Issue and for which an aggregate of 85,720,500 Rights Shares accepted were from Mr Tan Yeow Khoon and the balance being 9,974,000 Rights Shares, were from Shareholders other than Mr Tan Yeow Khoon.

Excess applications were received for a total of 71,991,225 Rights Shares, representing approximately 45.13% of the total number of Rights Shares available under the Rights Issue, of which the following excess applications were received from the Directors:

Number of Excess Rights Shares applied

Mr Tan Yeow Khoon 68,000,000

Details of the valid acceptance received and excess applications received are as follows:

	Number of Rights Shares	As a percentage of the total number of Rights Shares
Valid acceptances	95,694,500	60.00%
Excess applications	71,991,225	45.13%
Total	167,685,725	105.13%

The Company has raised net proceeds of approximately S\$17,225,000 million after deducting estimated expenses of approximately S\$320,000, from the gross proceeds of the Rights Issue of S\$17,545,000. As disclosed in the OIS, the Company intends to apply the Net Proceeds to partially finance the Proposed Project and the balance, if any, to be used for general working capital purposes.

Allotment of Rights Shares

The Central Depository (Pte) Limited (**CDP**) will send to Entitled Depositors with valid acceptances of and successful excess applications for Rights Shares by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with CDP, a notification letter showing the number of Rights Shares that have been credited to their respective Securities Accounts within 14 Market Days after the Closing Date. As at the Books Closure Date, there were no Entitled Scripholders.

Refund and Payment

Subscription moneys accompanying invalid acceptances or unsuccessful applications will be refunded, without interest or any share of revenue or other benefit arising therefrom, within 14 days after the Closing Date, as follows:

- (a) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing addresses as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions;
- (b) where the acceptance and/or application had been made through Electronic Applications, by crediting their bank accounts with the relevant Participating Banks at their own risk, the receipt by such bank being a good discharge to the Company and CDP for their obligations; and
- (c) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address as maintained with the Share Registrar.

Foreign Shareholders

There were no "nil-paid sales" of the provisional allotment of 22,500 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders during the provisional allotments trading period.

Issue and Listing of Rights Shares

The Rights Shares are expected to be issued on or about 17 November 2011, and listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on or about 21 November 2011. Completion of the issue of the Rights Shares will be announced via SGXNET in due course.

BY ORDER OF THE BOARD

Tan Yeow Khoon
Executive Chairman and CEO
16 November 2011