

COGENT HOLDINGS LIMITED
(Registration No: 200710813D)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 159,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF COGENT HOLDINGS LIMITED AT AN ISSUE PRICE OF S\$0.11 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD BY ENTITLED SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The Board of Directors of Cogent Holdings Limited (**Company**) refers to the Company's announcement dated 12 August 2011 in relation to the Proposed Rights Issue (**Announcement**).

Unless otherwise defined herein, all terms and references used in this announcement shall bear the meanings ascribed to them in the Announcement.

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of the Company is pleased to announce that approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 2 September 2011 for the dealing in, listing of and quotation for the Rights Shares on the Official List of SGX-ST.

The approval in-principle is subject to the following conditions:-

- (a) Compliance with the Exchange's listing requirements;
- (b) Submission of:-
 - (i) A written undertaking from the Company that it will make periodic announcements on the use of the proceeds from the Proposed Rights Issue and that it will provide status report on the use of the proceeds in the annual report;
 - (ii) A written undertaking from the Company that the allotment of any excess Rights Shares, preference will be given to the rounding of odd lots, and directors and substantial shareholders of the Company will rank last in priority;
 - (iii) A written confirmation from financial institution(s) that Mr Tan Yeow Khoon, who have given the irrevocable undertaking, has sufficient financial resources to fulfil his obligations under the irrevocable undertaking; and
 - (iv) A written undertaking from the Company given to the Exchange prior to the commencement of ex-rights trading that it will comply with Rule 820(1) of the Listing Manual.

The approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Rights Issue, Rights Shares, the Company and/or its subsidiaries.

The Books Closure Date for the purpose of determining the entitlements of the Shareholders under the Proposed Rights Issue will be announced in due course.

BY ORDER OF THE BOARD

Tan Yeow Khoon
Executive Chairman and CEO
2 September 2011