



FOR IMMEDIATE RELEASE

Cogent appoints Benson Tan as CEO

- *Mr Tan Yeow Khoon, who relinquishes his CEO role, remains as the Group's Executive Chairman*

SINGAPORE – 12 December 2014 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”)**, today announced that the Group's Deputy Chief Executive Officer, Mr Benson Tan Min Cheow, has been appointed Chief Executive Officer with effect from 1 January 2015.

Mr Tan Yeow Khoon, who will relinquish his CEO role, shall remain as the Group's Executive Chairman. Mr Tan, who founded the Group in the 1970s and spearheaded its public listing in 2010, will continue to strategically lead the Group towards higher levels of growth. He is the brainchild for the design of the patented Cogent1.Logistics Hub – believed to be the first and only industrial building in the world to integrate a container depot onto the roof of a modern warehousing facility. Cogent1.Logistics Hub, which has received Temporary Occupancy Permit for the first five floors of the Hub, is expecting to receive TOP for the remaining floors by the first quarter of 2015. Under Mr Tan Yeow Khoon's leadership, Cogent was named one of 200 companies in Asia in Forbes' “Best Under A Billion” list in 2014.

Mr Benson Tan joined the Group in April 2004 as Assistant Manager and rose through the ranks as Group General Manager in February 2010 and Deputy Chief Executive Officer and Executive Director on March 2013. Apart from assisting Mr Tan Yeow Khoon with the planning and execution of Cogent's IPO and subsequent listing on the Singapore Exchange, Mr Benson Tan was instrumental in the Group's diversification into property management with the successful launch of The Grandstand, as well as the management of the Cogent 1. Logistics Hub.

Moving ahead, the Group continues to look at innovating its business processes and offering higher value service in order to differentiate itself and stay ahead of the competition.

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About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries, notably the OPEC (Oil, Petroleum, Energy and Chemicals), steel and shipping.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

WAREHOUSING & CONTAINER DEPOT MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

The Group presently manages and leases approximately 3.5 million square feet of covered and open storage space in Singapore. It has one of the largest depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units).

The Group is in the midst of developing an integrated, full-service logistics hub in Tanjong Kling which, when completed, will expand the capacity of its warehousing and container depot management services, and elevate its operating productivity.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.

PROPERTY MANAGEMENT SERVICES

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores.

It is also home to one of the largest car marts in Singapore with more than 140 car showrooms.