

FOR IMMEDIATE RELEASE

Cogent officially opens world's first integrated logistics hub with a \$168,888.88 hongbao to two children's charities

- *The beneficiaries are The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund*
- *Hub's opening marks a significant milestone for the Group – it integrates the Group's core businesses such as Warehousing Management Services, Transportation Management Services, Automotive Management Services and Container Depot Management Services - under one roof.*
- *Recently signed Letter of Intent issued by EDB for the development of Jurong Island Chemical Logistics Facility.*

SINGAPORE – 22 February 2016 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited** (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”), today officially opened its integrated logistics hub, Cogent 1. Logistics Hub located at 1 Buroh Crescent.

Cogent 1. Logistics Hub (“*Cogent One-Stop Logistics Hub*”), which received the Temporary Occupancy Permit (“TOP”) from the Building & Construction Authority on 30 December 2014, is the world's first multi-level ramp-up warehouse complete with a roof-top container depot. Conceptualised by its Executive Chairman Mr Tan Yeow Khoon, the Hub has a gross floor area of approximately 1.6 million square feet, comprising 1.4 million square feet of warehousing space purpose built to store NEA-controlled flammable materials and cargo, as well as a state-of-the-art roof-top container depot capable of storing 16,000 TEUs (Twenty-foot equivalent units).

Cogent 1. Logistics Hub has obtained patent grants in US, Singapore, Europe, China and Hong Kong for the Hub's innovative design, particularly the creative use of its roof-top space for stacking containers in land-scarce Singapore.

Commenting on how the design of the Hub came about, Cogent's Executive Chairman Mr Tan Yeow Khoon (陈耀坤) said, "Industrial space has always been limited in land-scarce Singapore and we in the logistics business require large plots of land particularly for our container depot business. I was wondering how we could combine all our warehousing needs such as Transportation Management Services, Warehousing Management Services, Automotive Management Services and Container Depot Management Services all in one building. The challenge for us was - where to put the container depot? So we thought, why not make use of the free air space and put it up at the rooftop."

The Group has recently signed a Letter of Intent issued by the Singapore Economic Development Board to develop a multi-purpose logistics hub in Jurong Island to support the manufacturing operations there. To be called the Jurong Island Chemical Logistics Facility, this logistics hub will occupy up to 6 hectares of land on Jurong Island, and have a total built-up area of about 150,000 square metres. Moving ahead, the Jurong Island Chemical Logistics Facility will serve as a platform for the Company's future growth in the chemical logistics sector.

A \$168,888.88 hongbao for two charities

To commemorate the Hub's official opening as well as the 15th day of the Lunar New Year, Cogent presented a hongbao containing a cheque of \$168,888.88 to two charities, namely, The Straits Times School Pocket Money Fund and The Business Times Budding Artists Fund, as part of the Group's double celebration today.

Last year, the Group donated \$100,000 to the two charities on the occasion of SG50 as well as the Group's fifth anniversary as a listed company on the Singapore Exchange. It also contributed \$110,000 towards Yu Neng Primary School's fundraising event, Pay-It-Forward, which had students and parent-volunteers coming together to handstitch 1,200 fabric SG50 bears. The

proceeds from the fundraising project went to the children's charity concert, ChildAid, jointly organised by The Straits Times and The Business Times.

The Group also donated \$255,000 to St Luke's Eldercare for its Bukit Timah Eldercare Project that was initiated by the Bukit Timah Citizens' Consultative Committee in August 2015. The donation helped to purchase a newly-developed wireless motion tracking system for some 100 households in the Bukit Timah precinct that had the elderly either staying alone at home or who were alone during the day when their family members were at work. The system is able to monitor their movements and detect any anomalies before alerting a call centre manned by volunteers. With the ageing population in Singapore gaining focus, Cogent sees a rising need in ensuring the safety of aged residents in their own homes while their caregivers are at work.

Said Cogent's Chief Executive Officer, Mr Benson Tan, "As a Group, we are grateful to Singapore for the opportunity to grow our business over the years. We feel that even as we officially open Cogent 1. Logistics Hub, which marks a significant and auspicious milestone for us, we want to make this even more meaningful by giving back to the community. We truly believe that as our community thrives, we will also flourish. As Cogent grows, we will not forget our one important destiny – and that is to always be a Company with an unwavering passion to excellence and to be an Organisation with a heart of compassion."

Cogent Holdings Limited started as a business providing transportation services with a small fleet of trucks more than 40 years ago, before its listing on SGX Mainboard in 2010. Today it has grown into one of Singapore's leading logistics management service providers providing logistics management services in Transportation, Warehouse, Container Depot, Automotive Logistics and Project Cargo. In 2014, the company was listed by Forbes Asia's as one of *Asia 200 Best Under a Billion* companies.

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About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries, notably the OPEC (Oil, Petroleum, Energy and Chemicals), steel and shipping.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels, Exxonmobil and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

CONTAINER DEPOT MANAGEMENT SERVICES

Cogent has one of the largest container depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units). It provides container depot services to major shipping lines and container leasing companies.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.

WAREHOUSING & PROPERTY MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores. It is also home to one of the largest car marts in Singapore.

More information of Cogent Holdings Limited can be found on its website: www.cogentholdingsltd.com