

COGENT HOLDINGS LIMITED

(Co. Reg. No. 200710813D)
(Incorporated in Singapore)

LETTER OF INTENT - POTENTIAL APPOINTMENT OF COGENT HOLDINGS LIMITED AS DEVELOPER OF JURONG ISLAND CHEMICAL LOGISTICS FACILITY

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Cogent Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 12 October 2015 signed and accepted the letter of intent dated 6 October 2015 (the “**LOI**”) issued by the Singapore Economic Development Board (“**EDB**”) in respect of the Company’s potential appointment as the developer of the Jurong Island Chemical Logistics Facility (the “**Facility**”).

2. PROPOSED DEVELOPMENT OF THE FACILITY

- 2.1. The Company will develop the Facility, which will be a multi-purpose logistics hub to support the manufacturing operations on Jurong Island (the “**Potential Appointment**”), in two phases described below.
- 2.2. The Facility will occupy up to 6 hectares of land with a total built up area of approximately 150,000 sqm to accommodate facilities and services.

3. CONDITIONS FOR THE POTENTIAL APPOINTMENT OF THE COMPANY AS DEVELOPER

- 3.1. The Potential Appointment is subject to and conditional upon various terms and conditions stated in the LOI which include, amongst others, the Company submitting an application to EDB for EDB’s support of the Company’s application to JTC for the direct allocation of an industrial land at Tembusu identified for the Facility.
- 3.2. Subject to the Company satisfying various terms and conditions stipulated in the LOI, JTC and EDB will commence discussions with the Company in connection with the agreement appointing the Company to develop, own and operate the Facility.

4. GENERAL

- 4.1. Shareholders are advised to exercise caution in trading their shares. The Potential Appointment is subject to the execution of agreement appointing the Company as the developer for the Facility and the terms and conditions therein. There is no certainty or assurance as at the date of this announcement that the Potential Appointment will materialise.

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- 4.2. The Company will provide further details in its subsequent announcements (including the potential costs of development) in accordance with the listing rules of the Singapore Exchange Securities Trading Limited at the appropriate juncture.

BY ORDER OF THE BOARD

Tan Min Cheow, Benson
Executive Director and CEO
12 October 2015