

## **COGENT HOLDINGS LIMITED**

(Co Reg No. 200710813D)

(Incorporated in the Republic of Singapore on 18 June 2007)

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### **COMMENCEMENT OF ARBITRATION AGAINST CRANE SPECIALIST**

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The board of directors (the "**Board**") of Cogent Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 22 December 2015 (the "**Settlement Announcement**") in connection with the Group's new integrated logistics complex at Tanjong Kling Road, to be known as 'Cogent 1. Logistics Hub' (the "**Project**") and the gantry crane system to be constructed as part of the roof-top container depot of the Project.

*Capitalised terms used in this announcement shall, unless the context otherwise requires, bear the meanings ascribed to them in the Settlement Announcement.*

As stated in the Settlement Announcement, the Gantry Crane Works have not been satisfactorily completed by the Crane Specialist to-date. Following the assignment of the rights of SH Design & Build Pte. Ltd. under the Crane Sub-Contract in favour of SH Cogent Logistics Pte. Ltd. ("**SHCL**"), a wholly-owned subsidiary of the Company, SHCL has on the advice of its legal counsel terminated the Crane Sub-Contract and commenced arbitration proceedings against the Crane Specialist for breach of contract. The notice of arbitration has been issued on 22 December 2015. SHCL is being advised by its legal counsel on the next steps for the arbitration proceedings.

The Company does not expect the arbitration to have a material adverse effect on its operations and the financial performance of the Group.

The Board will continue to keep the shareholders informed on the progress of this matter and will make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Tan Min Cheow, Benson  
Executive Director and Chief Executive Officer  
22 December 2015