

FOR IMMEDIATE RELEASE

Cogent posts 9% rise in 3Q2015 net profit to \$6.9 million

- *Group revenue increases by 2% to \$32.8 million with contributions from new integrated logistics hub, container depot, and automotive logistics.*
- *Potential appointment by Singapore Economic Development Board as developer of multi-purpose logistics hub on Jurong Island.*

\$'000	3Q2015	3Q2014	Change	9M2015	9M2014	Change
Revenue	32,836	32,091	2%	95,925	87,912	9%
Profit before tax	8,112	7,316	11%	21,669	16,480	31%
Net profit attributable to shareholders	6,926	6,332	9%	18,135	13,787	32%

For the financial periods ended 30 September 2015 and 30 September 2014

SINGAPORE – 12 November 2015 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”)**, today reported a 9% increase in net profit attributable to shareholders for the third quarter of FY2015 (“3Q2015”) to \$6.9 million.

This was achieved on the back of a 2% rise in Group revenue to \$32.8 million boosted by warehousing contribution from the newly-completed integrated logistics hub, Cogent1.Logistics Hub (*Cogent One-Stop Logistics Hub*), improved performance of its container depot services, and buoyant demand for automotive logistics management services.

For the nine months ended 30 September 2015 (“9M2015”), the Group achieved a significant increase in net profit attributable to shareholders, jumping 32% to \$18.1 million on a 9% rise in Group revenue to \$95.9 million.

EPS/NAV Per Share

Based on its latest results, the Group's basic earnings per ordinary share for the third quarter was uplifted by 9.8% to 1.45 Singapore cents (3Q2014: 1.32 Singapore cents), while its net asset value per ordinary share amounted to 20.09 Singapore cents as at 30 September 2015 (31 December 2014: 20.18 Singapore cents).

Revenue By Business Segments

\$'000	3Q2015	3Q2014	Change	9M2015	9M2014	Change
Transportation Management Services	7,373	8,579	(14%)	21,628	23,219	(7)%
Container Depot Management Services	5,792	5,452	6%	16,766	14,578	15%
Automotive Logistics Management Services	6,972	6,199	12%	20,381	17,539	16%
Warehousing & Property Management Services	13,999	12,523	12%	40,350	34,290	18%
Inter-segment eliminations	(1,300)	(662)		(3,200)	(1,714)	

For the financial periods ended 30 September 2015 and 30 September 2014

For the three months ended 30 September 2015, revenue from the Group's Warehousing and Property Management Services increased by 12% to \$14.0 million boosted by contributions from the Group's new integrated logistics facility, the Cogent1.Logistics Hub. Automotive Logistics Management Services similarly rose 12% to \$7.0 million, driven by the increased demand for vehicle storage services and vehicle transportation. Container Depot Management Services posted 6% higher revenue to \$5.8 million on the back of service rate hikes while Transportation Management Services registered a dip of 14% to \$7.4 million.

On the year-to-date basis, revenue from the Group's Warehousing and Property Management Services led the largest gain by jumping 18% to \$40.4 million, followed by Automotive Logistics Management Services which gained 16% to \$20.4 million. Container Depot Management Services posted 15% higher revenue to \$16.8 million while the nine-month revenue from Transportation Management Services declined 7% to \$21.6 million.

Said the Group's Executive Chairman, Mr Tan Yeow Khoon (陈耀坤): "We are pleased with our year-to-date operating results thus far. It is heartening to note that, excluding the gain from disposal



of property, plant and equipment, the profit that we had achieved within just nine months this year had reached S\$21.3 million, a level which is similar to the full-year core earnings enjoyed last financial year. Clearly, our experience in developing the unique, patented integrated logistics hub has proven to be successful in lifting our earnings to greater heights. As announced on 12 October 2015, we accepted the potential appointment by Singapore Economic Development Board to be developer of a multi-purpose logistics hub to support the manufacturing operation on Jurong Island. The logistics hub will occupy up to 6 hectares of land with a total built-up area of approximately 150,000 square metres.

We hope that this will help to further position us favourably in Singapore's logistics industry. Despite the economic vulnerabilities globally, we are optimistic about the fundamentals of our core businesses. Moving ahead, we will continue to monitor our business environment and respond expediently to counter any uncertain economic headwinds in the quarters ahead."

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About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels, Exxonmobil, ArcelorMittal and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

CONTAINER DEPOT MANAGEMENT SERVICES

Cogent has one of the largest container depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units). It provides container depot services to major shipping lines and container leasing companies.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.

WAREHOUSING & PROPERTY MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores. It is also home to one of the largest car marts in Singapore.