

COGENT HOLDINGS LIMITED

(Co Reg No. 200710813D)

(Incorporated in the Republic of Singapore on 18 June 2007)

INCREASE IN INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SH COGENT LOGISTICS PTE LTD

The Board of Directors of Cogent Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, SH Cogent Logistics Pte Ltd ("SH Cogent"), has increased its issued and paid-up share capital from SGD300,000 to SGD17,000,000 ("Capital Increase").

The Capital Increase was made by way of allotment and issue of 16,700,000 new shares at S\$1.00 per share for cash to the Company. SH Cogent remains a wholly-owned subsidiary of the Company.

The abovementioned transaction was funded through internal resources and will not have any impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2012.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction save for their shareholdings in the Company.

On behalf of the Board

Tan Yeow Khoon
Executive Chairman and CEO
9 October 2012