

## **COGENT HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Registration No. 200710813D)

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### **ACQUISITION OF ENTIRE SHARE CAPITAL IN AN INDIRECT ASSOCIATE COMPANY**

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The Board of Directors ("Board") of Cogent Holdings Limited (the "Company" or "Cogent") wishes to announce that SH Cogent Logistics Pte Ltd ("SH Cogent"), a wholly-owned subsidiary of the Company has entered into a share sale agreement with Joint Win Container Logistics Ltd ("JW"), a company incorporated in the British Virgin Islands, to acquire the remaining 50% equity interest comprising 1,420,000 ordinary shares of RM1.00 each in the capital of JW Cogent Logistics Sdn. Bhd. ("JW Cogent"), a joint venture company incorporated in Malaysia, at a purchase consideration of RM258,537.00.

The purchase consideration was arrived at after arm's length negotiations, on a "willing buyer and willing seller" basis taking into account, amongst other factors, the value of the net tangible assets and potential business growth of JW Cogent in Port Klang.

Upon completion of the abovementioned transaction, JW Cogent will become an indirect wholly-owned subsidiary of Cogent.

The abovementioned transaction will be funded through internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction, saved for their shareholdings in the Company.

On behalf of the Board

Tan Yeow Khoo  
Executive Chairman and CEO

16 June 2014