COGENT HOLDINGS LIMITED

(Registration No: 200710813D) (Incorporated in the Republic of Singapore)

COMPLETION OF THE PURCHASE OF PROPERTIES AT 11 JALAN TERUSAN AND JURONG PORT ROAD

The Board of Directors (the "Board") of Cogent Holdings Limited (the "Company") refers to the disclosure made in the Prospectus dated 9 February 2010 ("Prospectus") in relation to the purchase by SH Cogent Logistics Pte Ltd, a wholly-owned subsidiary of the Company, of the properties at 11 Jalan Terusan and Jurong Port Road and certain vehicles and equipment from Soon Hock Property Development Pte. Ltd. ("SHPD") for an aggregate consideration of S\$5.5million.

As disclosed in the Prospectus, the purchase of the abovementioned properties was pending approval from Jurong Town Corporation of Singapore ("**JTC**").

The Board is pleased to announce that the Company had received the approval of JTC and has on 14 January 2011 completed the above-mentioned purchase of properties.

For and on behalf of the Board

Tan Yeow Khoon Executive Chairman and CEO

14 January 2011

The initial public offering of the Company's shares was sponsored by Kim Eng Corporate Finance Pte. Ltd., who assumes no responsibility of the content of this announcement.